

# Rapido Title & Express Loans

## Payday Loan

\$300.00, 5 Payments

### Cost Disclosure

#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$300.00
<b>Interest paid to lender</b> (interest rate: 10 %)	\$12.49
<b>Fees paid to</b> Rapido Title & Express Loans	\$600.00
<b>Payment amounts</b> (payments due every Monthly)	Payments #1 - #4 \$120.00 Final Payment #5 \$432.49
<b>Total of payments</b> (if I pay on time)	\$912.49

<b>APR</b>	490.26 %
<b>Term of loan</b>	152 Days




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$121.15	\$421.15
1 Month	\$122.46	\$422.46
2 Months	\$244.92	\$644.92
3 Months	\$367.38	\$667.38
<b>Final Paym</b>	<b>\$612.49</b>	<b>\$912.49</b>

#### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	22%	30%	89%	180%	223%	415%	Average APR
	\$1.82	\$3.55	\$13.38	\$15.00	\$19.45	\$34.14	Average fees & interest per \$100 borrowed over 1 month

#### Repayment:

Of 10 people who get a new single-payment payday loan:

	6 ¼ will pay the loan on time as scheduled (typically before 5 months)
	¼ will renew 1 to 4 times before paying off the loan
	2 ½ will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.