

# Rapido Title & Express Loans

**Auto Title Loan**  
**\$1,000.00**, **5** Payments  
**Cost Disclosure**



**You can lose your car.**  
 If you miss a payment or make a late payment, your car can be repossessed.

## Cost of this loan:

<b>Borrowed amount</b> (cash advance)	<u>\$1,000.00</u>
<b>Interest paid to lender</b> (interest rate: <u>10</u> %)	<u>\$39.15</u>
<b>Fees paid to</b> Rapido Title & Express Loan (includes a one-time \$28 title fee)	<u>\$1,283.00</u>
<b>Payment amounts</b> (payments due every Monthly)	Payments #1 - #4 <u>\$250.00</u> Final Payment #5 <u>\$1,289.15</u>
<b>Total of payments</b> (if I pay on time)	<u>\$2,322.15</u>

<b>APR</b>	<u>336.98</u> %
<b>Term of loan</b>	<u>150 Days</u>





If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	<u>\$286.00</u>	<u>\$1,286.60</u>
1 Month	<u>\$290.83</u>	<u>\$1,290.83</u>
2 Months	<u>\$548.66</u>	<u>\$1,548.66</u>
3 Months	<u>\$806.49</u>	<u>\$1,806.49</u>
<b>Final Payr</b>	<u>\$1,322.15</u>	<u>\$2,322.15</u>

## Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	<u>22%</u>	<u>30%</u>	<u>89%</u>	<u>180%</u>	<u>223%</u>	<u>415%</u>	Average APR
	<u>\$1.82</u>	<u>\$3.55</u>	<u>\$13.38</u>	<u>\$15.00</u>	<u>\$19.45</u>	<u>\$34.14</u>	Average fees & interest per \$100 borrowed over 1 month

## Repayment:

Of 10 people who get a new single-payment payday loan:

	4 ¼ will pay the loan on time as scheduled (typically 5 – 6 months)
	¾ will renew 1 time before paying off the loan
	1 will renew 2 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan

This data is from 2022 reports to the OCCC.

## Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

## OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.